

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITORS' REPORT

YOUNG MEN'S CHRISTIAN ASSOCIATION
OF SOUTHWEST KANSAS, INC.

DECEMBER 31, 2016 AND 2015

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CERTIFIED PUBLIC ACCOUNTANTS
and
BUSINESS ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Young Men's Christian Association of Southwest Kansas, Inc.

We have audited the accompanying statement of cash receipts, cash disbursements, and cash balances of the Young Men's Christian Association of Southwest Kansas, Inc. (a nonprofit organization) as of December 31, 2016 and 2015 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash receipts and disbursements basis of accounting as described in Note A; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts, cash disbursements, and cash balances of Young Men's Christian Association of Southwest Kansas, Inc. as of December 31, 2016 and 2015, in accordance with the cash receipts and disbursements basis of accounting described in Note A.

Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Brungardt Hower

Ward Elliott & Pfeifer L. C.

Garden City, Kansas

August 22, 2017

Young Men's Christian Association of Southwest Kansas, Inc.

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES

Year Ended December 31, 2016

	Operating Funds			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
CASH RECEIPTS				
Membership dues	\$ 1,336,003	\$ -	\$ -	\$ 1,336,003
Program fees	862,977	-	-	862,977
Contributions	46,607	561,457	-	608,064
Royalties	9,330	-	-	9,330
Grant income	-	189,290	-	189,290
United Way allocation	33,800	-	-	33,800
Merchandise sales	36,641	-	-	36,641
Investment income	342	-	3,329	3,671
Loan proceeds	176,117	12,000	-	188,117
Other income	30,481	-	-	30,481
Management income-Dodge City	18,000	-	-	18,000
Transfers	708,019	90,113	-	798,132
TOTAL CASH RECEIPTS	3,258,317	852,860	3,329	4,114,506
Cash disbursements				
Salaries and wages	1,262,269	-	-	1,262,269
Employee benefits	131,207	-	-	131,207
Payroll taxes	102,669	-	-	102,669
Program expenses	209,782	112,959	-	322,741
Utilities	225,020	-	-	225,020
Supplies	95,607	-	-	95,607
Insurance	43,926	-	-	43,926
Equipment, real estate improvements, repairs and maintenance	164,030	-	-	164,030
Dues to YMCA of USA	64,461	-	-	64,461
Professional fees	33,195	-	-	33,195
Printing and publications	27,599	-	-	27,599
Property tax	2,195	-	-	2,195
Postage and shipping	18,367	-	-	18,367
Telephone	13,581	-	-	13,581
Conferences, travel and training	36,153	-	-	36,153
Interest	3,400	872	-	4,272
Loan payments	108,964	64,769	-	173,733
Other	138,274	87,356	-	225,630
Management & reimb. expenses-Dodge City	-	11,662	-	11,662
Association fees-Dodge City	-	18,000	-	18,000
Grant expenses	-	10,585	-	10,585
Transfers	557,326	240,806	-	798,132
Total cash disbursements	3,238,025	547,009	-	3,785,034
Cash receipts over (under) cash disbursements	20,292	305,851	3,329	329,472
Cash, beginning of year	29,505	10,085	56,743	96,333
Cash, end of year	\$ 49,797	\$ 315,936	\$ 60,072	\$ 425,805

The accompanying notes are an integral part of these statements.

Young Men's Christian Association of Southwest Kansas, Inc.

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES

Year Ended December 31, 2015

	Operating Funds			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
CASH RECEIPTS				
Membership dues	\$ 1,305,326	\$ -	\$ -	\$ 1,305,326
Program fees	902,553	-	-	902,553
Contributions	56,961	196,317	-	253,278
Royalties	57,187	-	-	57,187
Grant income	-	250,322	-	250,322
United Way allocation	39,000	-	-	39,000
Merchandise sales	43,553	-	-	43,553
Investment income	264	-	3,993	4,257
Loan proceeds	15,000	63,219	-	78,219
Other income	78,764	-	-	78,764
Management income-Dodge City	18,000	-	-	18,000
Transfers	627,972	152,487	-	780,459
TOTAL CASH RECEIPTS	3,144,580	662,345	3,993	3,810,918
Cash disbursements				
Salaries and wages	1,342,385	-	-	1,342,385
Employee benefits	112,867	-	-	112,867
Payroll taxes	119,386	-	-	119,386
Program expenses	221,242	119,130	-	340,372
Utilities	264,839	-	-	264,839
Supplies	115,572	-	-	115,572
Insurance	45,498	-	-	45,498
Equipment, real estate improvements, repairs and maintenance	195,663	-	-	195,663
Dues to YMCA of USA	56,204	-	-	56,204
Professional fees	32,860	-	-	32,860
Printing and publications	26,655	-	-	26,655
Property tax	3,825	-	-	3,825
Postage and shipping	14,369	-	-	14,369
Telephone	15,667	-	-	15,667
Conferences, travel and training	53,545	-	-	53,545
Interest	1,928	1,713	-	3,641
Loan payments	-	88,450	-	88,450
Other	90,977	30,000	-	120,977
Management & reimb. expenses-Dodge City	-	211,576	-	211,576
Association fees-Dodge City	-	18,000	-	18,000
Grant expenses	-	10,276	-	10,276
Transfers	485,524	294,935	-	780,459
Total cash disbursements	3,199,006	774,080	-	3,973,086
Cash receipts over (under) cash disbursements	(54,426)	(111,735)	3,993	(162,168)
Cash, beginning of year	83,931	121,820	52,750	258,501
Cash, end of year	\$ 29,505	\$ 10,085	\$ 56,743	\$ 96,333

The accompanying notes are an integral part of these statements.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE A - SUMMARY OF ACCOUNTING POLICIES

A summary of significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Nature of activities

The Young Men's Christian Association of Southwest Kansas, Inc. (YMCA), is a not-for-profit membership organization organized August 17, 1964. The YMCA serves the area in and around Garden City and Dodge City, Kansas. The YMCA's mission is to put Christian principles into practice through programs that build healthy spirit, mind and body for all.

2. Basis of accounting

The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash receipts and disbursements basis of accounting differs from generally accepted accounting principles primarily because the effects of outstanding dues and obligations for assessments unpaid at the date of the financial statements are not included in the financial statements. Under the cash receipts and disbursements basis of accounting, capital assets and the related liabilities are not recorded and investments are reported at cost, which is also significantly different from the cash basis of reporting.

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the organization and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the YMCA and/or the passage of time.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that must be maintained permanently by the YMCA.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fund accounting

To ensure observance of limitations and restrictions placed on the use of resources available to the YMCA, the accounts of the Organization are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purposes.

Separate accounts are maintained for each fund. However, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

The cash transactions of the YMCA are reported in one self-balancing fund group as follows:

Operating funds, which include unrestricted and restricted resources, represent the portion of expendable funds that are available for support of YMCA operations.

4. Expendable restricted resources

Operating and plant funds restricted by the Board, donor, grantor or other outside parties for particular operating purposes are deemed to be earned and reported as receipts of operating funds or as additions to plant funds, respectively, when the YMCA has received the cash.

5. Investments

Investments are composed of mutual funds investing in debt and equity securities and are carried at cost.

6. Income taxes

The YMCA is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes. Accordingly, contributions to the YMCA are tax deductible to the donor. The YMCA is, however, subject to income taxes on unrelated business income. Pursuant to ASC 740 "Accounting for Uncertainty in Income Taxes" management has determined that there are no unrecognized tax benefits or liabilities as of December 31, 2016 or 2015.

The YMCA's tax returns for the years ended December 31, 2014, 2015, and 2016 are subject to examination generally for three years after they are filed.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

7. Revenue recognition

Pursuant to section 605 of ASC 958 "Revenue Recognition for Not-For-Profit Entities," contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

All donor-restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of cash receipts, cash disbursements and cash balances as net assets released from restrictions.

8. Contributed services

The YMCA receives a substantial amount of services donated by various outside organizations and individuals. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

9. Functional expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the supplemental information. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

10. Subsequent events

Subsequent events for Young Men's Christian Association of Southwest Kansas, Inc. have been evaluated through August 22, 2017, which is the date the audit report was available to be issued.

NOTE B - CASH

Cash balances from all funds are combined and invested to the extent available in authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE B - CASH - CONTINUED

Cash at December 31, consists of the following:

Cash in bank:	<u>2016</u>	<u>2015</u>
Western State Bank	\$214,179	\$ 83,997
First National Bank	299,511	-
Commerce Bank	23,588	23,795
Fidelity State Bank & Trust Company	-	10,085
Deposits in transit	18,457	7,904
Outstanding checks	<u>(190,003)</u>	<u>(86,191)</u>
Total cash in bank	365,732	39,590
Investments:		
American Funds - cost	<u>60,072</u>	<u>56,743</u>
Total cash	<u>\$425,805</u>	<u>\$ 96,333</u>

NOTE C - INVESTMENTS

Investments as of December 31, are summarized as follows:

	<u>2016</u>	<u>2015</u>
American Balanced Fund Class A at cost	\$ 60,072	\$ 56,743
Unrealized gain (loss)	<u>20,691</u>	<u>17,615</u>
Total investments at fair value	<u>\$ 80,763</u>	<u>\$ 74,358</u>

Mutual fund investments are considered cash for the purposes of these statements.

NOTE D - DESIGNATED RESTRICTIONS

Board designations to unrestricted funds at December 31, are summarized as follows:

	<u>2016</u>	<u>2015</u>
Maintenance reserve	\$ 1,022	\$ 3,020
Staff development reserve	1,083	1,081
Equipment reserve	2,080	4,076
Dodge City branch reserve	414	1,002
State unemployment reserve	<u>23,589</u>	<u>23,495</u>
Total designated restrictions	<u>\$ 28,188</u>	<u>\$ 32,674</u>

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE E - LINE OF CREDIT PAYABLE

At December 31, 2015, the YMCA had a \$75,000 operating line of credit with Commerce Bank collateralized by the property and equipment to be drawn upon as needed with an interest rate of .75% above prime. As of December 31, 2016, the balance was zero. At December 31, 2015, the balance was \$55,000 with an interest rate of 4.25%.

At December 31, 2016, the YMCA had a \$100,000 operating line of credit with the First National Bank collateralized by the property and equipment to be drawn upon as needed with a variable interest rate. As of December 31, 2016, the balance was \$47,500 with an interest rate of 7.00%.

At December 31, 2016, the YMCA had a \$900,000 capital improvement line of credit with the First National Bank collateralized by a mortgage on property and equipment to be drawn upon as needed. As of December 31, 2016 the balance was zero with an interest rate of 5.25%.

NOTE F - NOTES PAYABLE

At December 31, 2016, the YMCA had a 7.50% fixed rate note payable to the First National Bank in monthly installments of \$1,170, collateralized by a mortgage on property and equipment. As of December 31, 2016 the balance was \$74,653.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2016 and 2015

NOTE G - LEASES

Over the past several years, the YMCA entered into capital leases to purchase exercise and office equipment. Leases outstanding at year-end are as follows:

	Date of Issue	Maturity Date	Outstanding Interest Rates	Balance 12/31/16	Balance 12/31/15
Macrolease #26014	01/17/14	12/15/16	4.13%	\$ -	\$ 9,788
Macrolease #26824	06/15/15	05/15/18	4.18%	11,469	19,167
Macrolease #27241	12/29/15	12/15/18	4.16%	19,198	27,479
Western State Bank #1581200341	09/26/16	09/26/21	5.50%	12,966	-
Total leases payable				<u>\$ 30,667</u>	<u>\$ 56,434</u>

The annual requirements to amortize the leases outstanding at December 31, 2016, including interest payments, are as follows:

Year	Principal	Interest	Total
2017	\$ 19,873	\$ 1,608	\$ 21,481
2018	15,830	779	16,609
2019	2,736	373	3,109
2020	2,892	218	3,110
2021	<u>2,302</u>	<u>55</u>	<u>2,357</u>
Total	<u>\$ 43,633</u>	<u>\$ 3,033</u>	<u>\$ 46,666</u>

NOTE H - COMPENSATED ABSENCES

Full-time employees of the YMCA are entitled to paid vacation, depending on length of service. Unused vacation leave is lost if not used within the year following the year earned. Full-time employees of the YMCA accumulate paid sick leave at a maximum rate of 80 hours per year up to 480 hours. Unused sick leave is lost upon termination of employment. Employees exempt from the minimum wage and overtime provisions of the Fair Labor Standards Act are entitled to one paid personal leave day per year. Personal leave is lost if not used within the year following the year earned. The YMCA's policy is to recognize the costs of compensated absences when actually paid.

NOTE I - EMPLOYEE BENEFIT PLAN

The YMCA has a defined contribution salary deferral plan. Under the plan, the YMCA contributes seven percent and the employee contributes five percent of the employee's eligible salary. Plan expenses incurred by the Organization during 2016 and 2015 respectively were \$37,165 and \$29,395.

SUPPLEMENTAL INFORMATION

Brungardt Hower
Ward Elliott & Pfeifer L.C.

CERTIFIED PUBLIC ACCOUNTANTS
and
BUSINESS ADVISORS

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Offices In Garden City And Hays

INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTAL INFORMATION

To the Board of Directors of
Young Men's Christian Association of Southwest Kansas, Inc.

We have audited the statement of cash receipts, cash disbursements, and cash balances of the Young Men's Christian Association of Southwest Kansas, Inc. as of December 31, 2016 and 2015 and have issued our report thereon dated August 22, 2017, which contained an unqualified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The combining schedule of cash receipts, cash disbursements, and cash balances is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Brungardt Hower
Ward Elliott & Pfeifer L.C.

Garden City, Kansas
August 22, 2017

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Young Men's Christian Association of Southwest Kansas, Inc.

COMBINING SCHEDULE OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES - OPERATING FUNDS

Year Ended December 31, 2016

	Unrestricted				Total
	Programs	Management and General	Fund Raising	Designated Unrestricted	
Cash receipts					
Membership dues	\$ 1,336,003	\$ -	\$ -	\$ -	\$ 1,336,003
Program fees	862,977	-	-	-	862,977
Contributions	-	-	46,607	-	46,607
Royalties	-	9,330	-	-	9,330
Grant income	-	-	-	-	-
United Way allocation	-	-	33,800	-	33,800
Merchandise sales	-	-	36,641	-	36,641
Investment income	-	-	-	342	342
Loan proceeds	-	176,117	-	-	176,117
Other income	-	30,481	-	-	30,481
Management income-Dodge City	-	18,000	-	-	18,000
Transfers	-	694,652	13,367	-	708,019
Total cash receipts	2,198,980	928,580	130,415	342	3,258,317
Cash disbursements					
Salaries and wages	779,589	380,385	102,295	-	1,262,269
Employee benefits	81,033	39,533	10,641	-	131,207
Payroll taxes	63,409	30,934	8,326	-	102,669
Program expenses	209,782	-	-	-	209,782
Utilities	180,016	45,004	-	-	225,020
Supplies	62,145	28,682	4,780	-	95,607
Insurance	35,141	8,785	-	-	43,926
Equipment, real estate improvements, repairs and maintenance	114,821	49,209	-	-	164,030
Dues to YMCA of USA	-	64,461	-	-	64,461
Professional fees	-	33,195	-	-	33,195
Printing and publications	12,072	12,072	3,455	-	27,599
Property tax	-	2,195	-	-	2,195
Postage and shipping	7,347	10,102	918	-	18,367
Telephone	6,791	6,790	-	-	13,581
Conferences, travel and training	23,499	12,654	-	-	36,153
Interest	1,700	1,700	-	-	3,400
Loan payments	-	108,964	-	-	108,964
Other	69,137	69,137	-	-	138,274
Management & reimb. expenses-DC	-	-	-	-	-
Association fees-Dodge City	-	-	-	-	-
Grant expenses	-	-	-	-	-
Transfers	552,498	-	-	4,828	557,326
Total cash disbursements	2,198,980	903,802	130,415	4,828	3,238,025
Cash receipts over (under) cash disbursements	-	24,778	-	(4,486)	20,292
Cash, beginning of year	-	(3,169)	-	32,674	29,505
Cash, end of year	\$ -	\$ 21,609	\$ -	\$ 28,188	\$ 49,797

See independent auditors' report on supplemental information.

Temporarily Restricted					Permanently Restricted	Total Operating Funds
Fitness	Capital Campaign	Founders Campaign	Other	Total	YMCA Heritage Club	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,336,003
-	-	-	-	-	-	862,977
61,539	418,240	27,607	54,071	561,457	-	608,064
-	-	-	-	-	-	9,330
-	-	-	189,290	189,290	-	189,290
-	-	-	-	-	-	33,800
-	-	-	-	-	-	36,641
-	-	-	-	-	3,329	3,671
-	12,000	-	-	12,000	-	188,117
-	-	-	-	-	-	30,481
-	-	-	-	-	-	18,000
51,420	38,693	-	-	90,113	-	798,132
<u>112,959</u>	<u>468,933</u>	<u>27,607</u>	<u>243,361</u>	<u>852,860</u>	<u>3,329</u>	<u>4,114,506</u>
-	-	-	-	-	-	1,262,269
-	-	-	-	-	-	131,207
-	-	-	-	-	-	102,669
112,959	-	-	-	112,959	-	322,741
-	-	-	-	-	-	225,020
-	-	-	-	-	-	95,607
-	-	-	-	-	-	43,926
-	-	-	-	-	-	164,030
-	-	-	-	-	-	64,461
-	-	-	-	-	-	33,195
-	-	-	-	-	-	27,599
-	-	-	-	-	-	2,195
-	-	-	-	-	-	18,367
-	-	-	-	-	-	13,581
-	-	-	-	-	-	36,153
-	872	-	-	872	-	4,272
-	64,769	-	-	64,769	-	173,733
-	87,356	-	-	87,356	-	225,630
-	-	11,662	-	11,662	-	11,662
-	-	18,000	-	18,000	-	18,000
-	-	-	10,585	10,585	-	10,585
-	-	8,030	232,776	240,806	-	798,132
<u>112,959</u>	<u>152,997</u>	<u>37,692</u>	<u>243,361</u>	<u>547,009</u>	<u>-</u>	<u>3,785,034</u>
-	315,936	(10,085)	-	305,851	3,329	329,472
-	-	10,085	-	10,085	56,743	96,333
-	\$ 315,936	\$ -	\$ -	\$ 315,936	\$ 60,072	\$ 425,805

Young Men's Christian Association of Southwest Kansas, Inc.

COMBINING SCHEDULE OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES - OPERATING FUNDS

Year Ended December 31, 2015

	Unrestricted				Total
	Programs	Management and General	Fund Raising	Designated Unrestricted	
Cash receipts					
Membership dues	\$ 1,305,326	\$ -	\$ -	\$ -	\$ 1,305,326
Program fees	902,553	-	-	-	902,553
Contributions	-	-	56,961	-	56,961
Royalties	-	57,187	-	-	57,187
Grant income	-	-	-	-	-
United Way allocation	-	-	39,000	-	39,000
Merchandise sales	-	-	43,553	-	43,553
Investment income	-	-	-	264	264
Loan proceeds	-	15,000	-	-	15,000
Other income	-	78,764	-	-	78,764
Management income-Dodge City	-	18,000	-	-	18,000
Transfers	-	627,972	-	-	627,972
Total cash receipts	2,207,879	796,923	139,514	264	3,144,580
Cash disbursements					
Salaries and wages	828,623	407,802	105,960	-	1,342,385
Employee benefits	69,673	34,289	8,905	-	112,867
Payroll taxes	73,697	36,269	9,420	-	119,386
Program expenses	221,242	-	-	-	221,242
Utilities	211,871	52,968	-	-	264,839
Supplies	75,122	34,671	5,779	-	115,572
Insurance	36,399	9,099	-	-	45,498
Equipment, real estate improvements, repairs and maintenance	136,964	58,699	-	-	195,663
Dues to YMCA of USA	-	56,204	-	-	56,204
Professional fees	-	32,860	-	-	32,860
Printing and publications	11,152	11,152	4,351	-	26,655
Property tax	-	3,825	-	-	3,825
Postage and shipping	5,748	7,903	718	-	14,369
Telephone	7,834	7,833	-	-	15,667
Conferences, travel and training	34,804	18,741	-	-	53,545
Interest	964	964	-	-	1,928
Loan payments	-	-	-	-	-
Other	45,489	45,488	-	-	90,977
Management & reimb. expenses-DC	-	-	-	-	-
Association fees-Dodge City	-	-	-	-	-
Grant expenses	-	-	-	-	-
Transfers	448,297	-	4,381	32,846	485,524
Total cash disbursements	2,207,879	818,767	139,514	32,846	3,199,006
Cash receipts over (under) cash disbursements	-	(21,844)	-	(32,582)	(54,426)
Cash, beginning of year	-	18,675	-	65,256	83,931
Cash, end of year	\$ -	\$ (3,169)	\$ -	\$ 32,674	\$ 29,505

See independent auditors' report on supplemental information.

Temporarily Restricted					Permanently Restricted	Total Operating Funds
Fitness	Capital Campaign	Founders Campaign	Other	Total	YMCA Heritage Club	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,305,326
-	-	-	-	-	-	902,553
26,736	10,750	103,942	54,889	196,317	-	253,278
-	-	-	-	-	-	57,187
-	-	-	250,322	250,322	-	250,322
-	-	-	-	-	-	39,000
-	-	-	-	-	-	43,553
-	-	-	-	-	3,993	4,257
-	63,219	-	-	63,219	-	78,219
-	-	-	-	-	-	78,764
-	-	-	-	-	-	18,000
92,394	41,217	18,876	-	152,487	-	780,459
<u>119,130</u>	<u>115,186</u>	<u>122,818</u>	<u>305,211</u>	<u>662,345</u>	<u>3,993</u>	<u>3,810,918</u>
-	-	-	-	-	-	1,342,385
-	-	-	-	-	-	112,867
-	-	-	-	-	-	119,386
119,130	-	-	-	119,130	-	340,372
-	-	-	-	-	-	264,839
-	-	-	-	-	-	115,572
-	-	-	-	-	-	45,498
-	-	-	-	-	-	195,663
-	-	-	-	-	-	56,204
-	-	-	-	-	-	32,860
-	-	-	-	-	-	26,655
-	-	-	-	-	-	3,825
-	-	-	-	-	-	14,369
-	-	-	-	-	-	15,667
-	-	-	-	-	-	53,545
-	1,713	-	-	1,713	-	3,641
-	88,450	-	-	88,450	-	88,450
-	30,000	-	-	30,000	-	120,977
-	-	211,576	-	211,576	-	211,576
-	-	18,000	-	18,000	-	18,000
-	-	-	10,276	10,276	-	10,276
-	-	-	294,935	294,935	-	780,459
<u>119,130</u>	<u>120,163</u>	<u>229,576</u>	<u>305,211</u>	<u>774,080</u>	<u>-</u>	<u>3,973,086</u>
-	(4,977)	(106,758)	-	(111,735)	3,993	(162,168)
-	4,977	116,843	-	121,820	52,750	258,501
-	\$ -	\$ 10,085	\$ -	\$ 10,085	\$ 56,743	\$ 96,333

Young Men's Christian Association of Southwest Kansas, Inc.

SCHEDULE OF FIXED ASSETS

December 31, 2016 and 2015

Property and equipment at December 31, consisted of the following:

	<u>2016</u>	<u>2015</u>
Land	\$ 65,000	\$ 65,000
Buildings and improvements	3,803,020	3,765,328
Equipment	<u>2,083,114</u>	<u>2,046,324</u>
	5,951,134	5,876,652
Less: accumulated depreciation/amortization	<u>(2,864,434)</u>	<u>(2,661,291)</u>
	<u>\$3,086,700</u>	<u>\$3,215,361</u>

Depreciation expense for the period ending December 31, 2016 and 2015, was \$203,143 and \$198,240, respectively.

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