

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
YOUNG MEN'S CHRISTIAN ASSOCIATION
OF SOUTHWEST KANSAS, INC.
DECEMBER 31, 2020 AND 2019

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Young Men's Christian Association of Southwest Kansas, Inc.

We have audited the accompanying financial statements of the Young Men's Christian Association of Southwest Kansas, Inc. (a nonprofit organization), which comprise the statements of cash receipts, cash disbursements, and cash balances as of December 31, 2020 and 2019 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash receipts and disbursements basis of accounting as described in Note A; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts, cash disbursements, and cash balances of Young Men's Christian Association of Southwest Kansas, Inc. as of December 31, 2020 and 2019, in accordance with the cash receipts and disbursements basis of accounting described in Note A.

Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Brungardt Hower

Ward Elliott & Pfeifer L. C.

Garden City, Kansas
November 8, 2021

Young Men's Christian Association of Southwest Kansas, Inc.

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES

Year Ended December 31, 2020

	Operating Funds		
	Without Donor Restrictions	With Donor Restrictions	Total
CASH RECEIPTS			
Membership dues	\$ 958,970	\$ -	\$ 958,970
Program fees	519,287	-	519,287
Contributions	129,961	496,114	626,075
Royalties	7,726	-	7,726
Grant income	-	248,612	248,612
United Way allocation	27,000	-	27,000
Merchandise sales	16,733	-	16,733
Investment income	473	2,592	3,065
Loan proceeds	385,800	-	385,800
Other income	130,521	-	130,521
Transfers	510,739	142,918	653,657
TOTAL CASH RECEIPTS	2,687,210	890,236	3,577,446
Cash disbursements			
Salaries and wages	978,370	-	978,370
Employee benefits	82,202	-	82,202
Payroll taxes	87,524	-	87,524
Program expenses	135,845	73,148	208,993
Utilities	228,484	-	228,484
Supplies	89,379	-	89,379
Insurance	57,442	-	57,442
Equipment, real estate improvements, repairs and maintenance	340,434	54,241	394,675
Dues to YMCA of USA	29,194	-	29,194
Professional fees	52,500	-	52,500
Printing and publications	5,356	-	5,356
Property tax	1,450	-	1,450
Postage and shipping	10,508	-	10,508
Telephone	24,110	-	24,110
Conferences, travel and training	9,366	-	9,366
Interest	4,074	83,702	87,776
Loan payments	1	35,860	35,861
Other	88,326	-	88,326
Grant expenses	-	9,110	9,110
Transfers	158,242	495,415	653,657
Total cash disbursements	2,382,807	751,476	3,134,283
Cash receipts over (under) cash disbursements	304,403	138,760	443,163
Cash, beginning of year	15,789	91,344	107,133
Cash, end of year	\$ 320,192	\$ 230,104	\$ 550,296

The accompanying notes are an integral part of these statements.

Young Men's Christian Association of Southwest Kansas, Inc.

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES

Year Ended December 31, 2019

	Operating Funds		
	Without Donor Restrictions	With Donor Restrictions	Total
CASH RECEIPTS			
Membership dues	\$ 1,196,845	\$ -	\$ 1,196,845
Program fees	817,402	-	817,402
Contributions	90,340	300,049	390,389
Royalties	11,963	-	11,963
Grant income	-	323,979	323,979
United Way allocation	29,480	-	29,480
Merchandise sales	25,919	-	25,919
Investment income	523	17,977	18,500
Loan proceeds	81,232	325,968	407,200
Other income	47,336	-	47,336
Transfers	960,472	92,960	1,053,432
TOTAL CASH RECEIPTS	3,261,512	1,060,933	4,322,445
Cash disbursements			
Salaries and wages	1,177,099	-	1,177,099
Employee benefits	127,312	-	127,312
Payroll taxes	94,945	-	94,945
Program expenses	201,360	108,425	309,785
Utilities	224,567	-	224,567
Supplies	87,687	-	87,687
Insurance	56,974	-	56,974
Equipment, real estate improvements, repairs and maintenance	212,804	398,924	611,728
Dues to YMCA of USA	41,344	-	41,344
Professional fees	39,360	-	39,360
Printing and publications	17,767	-	17,767
Property tax	1,779	-	1,779
Postage and shipping	9,578	-	9,578
Telephone	21,846	-	21,846
Conferences, travel and training	19,344	-	19,344
Interest	13,011	86,880	99,891
Loan payments	262,055	97,024	359,079
Other	123,714	-	123,714
Grant expenses	-	7,143	7,143
Transfers	538,567	514,865	1,053,432
Total cash disbursements	3,271,113	1,213,261	4,484,374
Cash receipts over (under) cash disbursements	(9,601)	(152,328)	(161,929)
Cash, beginning of year	25,390	243,672	269,062
Cash, end of year	\$ 15,789	\$ 91,344	\$ 107,133

The accompanying notes are an integral part of these statements.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

NOTE A - SUMMARY OF ACCOUNTING POLICIES

A summary of significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Nature of activities

The Young Men's Christian Association of Southwest Kansas, Inc. (YMCA), is a not-for-profit membership organization organized August 17, 1964. The YMCA serves the area in and around Garden City and Dodge City, Kansas. The YMCA's mission is to put Christian principles into practice through programs that build healthy spirit, mind and body for all.

2. Basis of accounting

The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash receipts and disbursements basis of accounting differs from generally accepted accounting principles primarily because the effects of outstanding dues and obligations for assessments unpaid at the date of the financial statements are not included in the financial statements. Under the cash receipts and disbursements basis of accounting, capital assets and the related liabilities are not recorded and investments are reported at cost, which is also significantly different from the cash basis of reporting.

Revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, cash of the Organization and changes therein are classified and reported as follows:

Cash without donor restrictions - Cash that is not subject to donor-imposed stipulations.

Cash with donor restrictions - Cash subject to donor-imposed stipulations. Some restrictions are temporary in nature, such as those restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that resources be maintained in perpetuity.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fund accounting

To ensure observance of limitations and restrictions placed on the use of resources available to the YMCA, the accounts of the Organization are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purposes.

Separate accounts are maintained for each fund. However, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

The cash transactions of the YMCA are reported in one self-balancing fund group as follows:

Operating funds, which include resources with and without donor restrictions, represent the portion of expendable funds that are available for support of YMCA operations.

4. Expendable restricted resources

Operating and plant funds restricted by the Board, donor, grantor or other outside parties for particular operating purposes are deemed to be earned and reported as receipts of operating funds or as additions to plant funds, respectively, when the YMCA has received the cash.

5. Investments

Investments are composed of mutual funds investing in debt and equity securities and are carried at cost.

6. Capitalization policy

All acquisitions of property and equipment at a cost of \$1,000 or more, and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

7. Income taxes

The YMCA is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes. Accordingly, contributions to the YMCA are tax deductible to the donor. The YMCA is, however, subject to income taxes on unrelated business income. Pursuant to ASC 740 "Accounting for Uncertainty in Income Taxes" management has determined that there are no unrecognized tax benefits or liabilities as of December 31, 2020 or 2019.

The YMCA's tax returns for the years ended December 31, 2018, 2019, and 2020 are subject to examination generally for three years after they are filed.

8. Revenue recognition

Pursuant to section 605 of ASC 958 "Revenue Recognition for Not-For-Profit Entities," contributions received are recorded as support with or without donor restrictions, depending on the existence and/or nature of any donor restrictions.

9. Contributed services

The YMCA receives a substantial amount of services donated by various outside organizations and individuals. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

10. Functional expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the supplemental information. Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to program and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any specific function but provide for the overall support and direction of the Organization.

11. Subsequent events

Subsequent events for Young Men's Christian Association of Southwest Kansas, Inc. have been evaluated through November 8, 2021, which is the date the audit report was available to be issued.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

NOTE B - CASH

Cash balances from all funds are combined and invested to the extent available in authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Cash at December 31, consists of the following:

	2020	2019
Cash in bank:		
Western State Bank	\$523,223	\$144,817
Deposits in transit	90,240	40,364
Outstanding checks	<u>(103,976)</u>	<u>(116,265)</u>
Total cash in bank	509,487	68,916
Investments:		
American Funds - cost	<u>40,809</u>	<u>38,217</u>
Total cash	<u>\$550,296</u>	<u>\$107,133</u>

NOTE C - INVESTMENTS

Investments as of December 31, are summarized as follows:

	2020	2019
American Balanced Fund Class A at cost	\$ 40,809	\$ 38,217
Unrealized gain (loss)	<u>20,714</u>	<u>17,280</u>
Total investments at fair value	<u>\$ 61,523</u>	<u>\$ 55,497</u>

Mutual fund investments are considered cash for the purposes of these statements.

NOTE D - BOARD DESIGNATED RESTRICTIONS

Board designations to funds without donor restrictions at December 31, are summarized as follows:

	2020	2019
Dodge City branch reserve	<u>\$138,541</u>	<u>\$ 41,242</u>
Total board designated restrictions	138,541	41,242
Reserves reinvested (used) to fund operations	<u>181,651</u>	<u>(25,453)</u>
Total funds without donor restrictions	<u>\$320,192</u>	<u>\$ 15,789</u>

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

NOTE E - LINE OF CREDIT PAYABLE

At December 31, 2019 and 2020, the YMCA had a \$100,000 operating line of credit with the First National Bank collateralized by the property and equipment to be drawn upon as needed with a variable interest rate. As of December 31, 2019, the balance was \$0 with an interest rate of 6.25%. As of December 31, 2020, the balance was \$90,000 with an interest rate of 6.25%.

NOTE F - NOTES PAYABLE

At December 31, 2019 and 2020, the YMCA had a 6.00% fixed rate note payable to the First National Bank collateralized by a mortgage on property and equipment. As of December 31, 2019 the balance was \$1,363,859. As of December 31, 2020 the balance was \$1,327,999.

On April 30, 2020 the YMCA received a \$35,000 Community Development Block Grant (CDBG) loan from the City of Garden City through Great Plains Development, Inc. No principal payments are due for 12 months. Interest only payments commenced on May 20, 2020 at a fixed rate of .05%. As of December 31, 2020 the balance was \$34,999.

NOTE G - LEASES

Over the past several years, the YMCA entered into capital leases to purchase property and equipment. Leases outstanding at year-end are as follows:

	Date of Issue	Maturity Date	Outstanding Interest Rates	Balance 12/31/20	Balance 12/31/19
Macrolease #28628	05/10/18	09/29/23	5.51%	\$ 25,303	\$ 31,078
Macrolease #5030020	08/05/20	10/15/25	4.50%	82,994	-
Western State Bank #158120034	09/26/16	09/26/21	5.50%	2,301	5,193
International Financial Services Corporation	02/01/19	12/01/25	7.95%	<u>244,545</u>	<u>271,348</u>
				<u>\$355,143</u>	<u>\$307,619</u>

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

NOTE G - LEASES - CONTINUED

The annual requirements to amortize the leases outstanding at December 31, 2020, including interest payments, are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 64,973	\$ 26,071	\$ 91,044
2022	68,243	20,953	89,196
2023	73,315	15,479	88,794
2024	70,114	9,890	80,004
2025	67,353	4,055	71,408
2026	<u>11,145</u>	<u>152</u>	<u>11,297</u>
Total	<u>\$355,143</u>	<u>\$ 76,600</u>	<u>\$431,743</u>

NOTE H - COMPENSATED ABSENCES

Full-time employees of the YMCA are entitled to paid vacation, depending on length of service. Unused vacation leave is lost if not used within the year following the year earned. Full-time employees of the YMCA accumulate paid sick leave at a maximum rate of 80 hours per year up to 480 hours. Unused sick leave is lost upon termination of employment. Employees exempt from the minimum wage and overtime provisions of the Fair Labor Standards Act are entitled to one paid personal leave day per year. Personal leave is lost if not used within the year following the year earned. The YMCA's policy is to recognize the costs of compensated absences when actually paid.

NOTE I - EMPLOYEE BENEFIT PLAN

The YMCA has a defined contribution salary deferral plan. Under the plan, the YMCA contributes seven percent and the employee contributes five percent of the employee's eligible salary. Plan expenses incurred by the Organization during 2020 and 2019 respectively were \$13,377 and \$40,703.

NOTE J - WESTERN KANSAS COMMUNITY FOUNDATION

The Organization established a fund with Western Kansas Community Foundation (Foundation). The Foundation is a public charity and an affiliate of Grant County Community Foundation and Wichita County Community Foundation, whose mission is to enrich Western Kansas life through philanthropy, collaboration and leadership. Organization Funds are funds created by or for charitable organizations exclusively for the benefit of those organizations and provide a vehicle for endowed giving for supporters of the organization. The Foundation provides administration, investment, and accounting services for these funds. The Western Kansas Community Foundation fund is not considered cash for the purposes of these statements.

Young Men's Christian Association of Southwest Kansas, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

NOTE K - PAYCHECK PROTECTION PROGRAM

The Organization received loan proceeds in the amount of \$260,800 under the Paycheck Protection Program (PPP). The PPP, established as a part of the Coronavirus Aid, Relief and Economic Security Act (CARES Act), provides for loans to qualifying businesses for amounts up to 2.5 times of the average monthly payroll expenses of the qualifying business. The loans and accrued interest are forgivable after 8 or 24 weeks as long as the borrower uses the loan proceeds for eligible purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels. The Organization used the proceeds for purposes consistent with the PPP. The Organization has received forgiveness. As a result, the loan proceeds have been accounted for as revenue.

NOTE L - SUBSEQUENT EVENT

The Dodge City branch was disassociated from the Organization as of January 1, 2021 and has become an independent chartered Young Men's Christian Association known as the Dodge City Family YMCA with its own not-for-profit status.

SUPPLEMENTAL INFORMATION

INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTAL INFORMATION

To the Board of Directors of
Young Men's Christian Association of Southwest Kansas, Inc.

We have audited the statements of cash receipts, cash disbursements, and cash balances of the Young Men's Christian Association of Southwest Kansas, Inc. as of December 31, 2020 and 2019 and have issued our report thereon dated November 8, 2021, which contained an unqualified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The combining schedule of cash receipts, cash disbursements, and cash balances is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Brungardt Hower
Ward Elliott & Pfeifer L.C.

Garden City, Kansas
November 8, 2021

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Young Men's Christian Association of Southwest Kansas, Inc.

COMBINING SCHEDULE OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES - OPERATING FUNDS

Year Ended December 31, 2020

	Without Donor Restrictions				
	Undesignated			Board Designated	Total
	Programs	Management and General	Fund Raising		
Cash receipts					
Membership dues	\$ 958,970	\$ -	\$ -	\$ -	\$ 958,970
Program fees	519,287	-	-	-	519,287
Contributions	-	-	129,961	-	129,961
Royalties	-	7,726	-	-	7,726
Grant income	-	-	-	-	-
United Way allocation	-	-	27,000	-	27,000
Merchandise sales	-	-	16,733	-	16,733
Investment income	-	-	-	473	473
Loan proceeds	-	385,800	-	-	385,800
Other income	-	130,521	-	-	130,521
Transfers	-	288,828	6,480	215,431	510,739
Total cash receipts	1,478,257	812,875	180,174	215,904	2,687,210
Cash disbursements					
Salaries and wages	501,692	328,972	147,706	-	978,370
Employee benefits	42,153	27,636	12,413	-	82,202
Payroll taxes	44,882	29,426	13,216	-	87,524
Program expenses	135,845	-	-	-	135,845
Utilities	182,787	45,697	-	-	228,484
Supplies	58,096	26,814	4,469	-	89,379
Insurance	45,954	11,488	-	-	57,442
Equipment, real estate improvements, repairs and maintenance	238,304	102,130	-	-	340,434
Dues to YMCA of USA	-	29,194	-	-	29,194
Professional fees	-	52,500	-	-	52,500
Printing and publications	1,756	1,756	1,844	-	5,356
Property tax	-	1,450	-	-	1,450
Postage and shipping	4,203	5,779	526	-	10,508
Telephone	12,055	12,055	-	-	24,110
Conferences, travel and training	6,088	3,278	-	-	9,366
Interest	2,037	2,037	-	-	4,074
Loan payments	-	1	-	-	1
Other	44,163	44,163	-	-	88,326
Grant expenses	-	-	-	-	-
Transfers	158,242	-	-	-	158,242
Total cash disbursements	1,478,257	724,376	180,174	-	2,382,807
Cash receipts over (under) cash disbursements	-	88,499	-	215,904	304,403
Cash, beginning of year	-	(31,415)	-	47,204	15,789
Cash, end of year	\$ -	\$ 57,084	\$ -	\$ 263,108	\$ 320,192

See independent auditors' report on supplemental information.

With Donor Restrictions

Fitness	Capital Campaign	Other	YMCA Heritage Club	Total	Total Operating Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 958,970
-	-	-	-	-	519,287
6,500	233,701	255,913	-	496,114	626,075
-	-	-	-	-	7,726
-	-	248,612	-	248,612	248,612
-	-	-	-	-	27,000
-	-	-	-	-	16,733
-	-	-	2,592	2,592	3,065
-	-	-	-	-	385,800
-	-	-	-	-	130,521
66,648	76,270	-	-	142,918	653,657
<u>73,148</u>	<u>309,971</u>	<u>504,525</u>	<u>2,592</u>	<u>890,236</u>	<u>3,577,446</u>
-	-	-	-	-	978,370
-	-	-	-	-	82,202
-	-	-	-	-	87,524
73,148	-	-	-	73,148	208,993
-	-	-	-	-	228,484
-	-	-	-	-	89,379
-	-	-	-	-	57,442
-	54,241	-	-	54,241	394,675
-	-	-	-	-	29,194
-	-	-	-	-	52,500
-	-	-	-	-	5,356
-	-	-	-	-	1,450
-	-	-	-	-	10,508
-	-	-	-	-	24,110
-	-	-	-	-	9,366
-	83,702	-	-	83,702	87,776
-	35,860	-	-	35,860	35,861
-	-	-	-	-	88,326
-	-	9,110	-	9,110	9,110
-	-	495,415	-	495,415	653,657
<u>73,148</u>	<u>173,803</u>	<u>504,525</u>	<u>-</u>	<u>751,476</u>	<u>3,134,283</u>
-	136,168	-	2,592	138,760	443,163
-	53,127	-	38,217	91,344	107,133
<u>\$ -</u>	<u>\$ 189,295</u>	<u>\$ -</u>	<u>\$ 40,809</u>	<u>\$ 230,104</u>	<u>\$ 550,296</u>

Young Men's Christian Association of Southwest Kansas, Inc.

COMBINING SCHEDULE OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CASH BALANCES - OPERATING FUNDS

Year Ended December 31, 2019

	Without Donor Restrictions				
	Undesignated			Board Designated	Total
	Programs	Management and General	Fund Raising		
Cash receipts					
Membership dues	\$ 1,196,845	\$ -	\$ -	\$ -	\$ 1,196,845
Program fees	817,402	-	-	-	817,402
Contributions	-	-	90,340	-	90,340
Royalties	-	11,963	-	-	11,963
Grant income	-	-	-	-	-
United Way allocation	-	-	29,480	-	29,480
Merchandise sales	-	-	25,919	-	25,919
Investment income	-	-	-	523	523
Loan proceeds	-	81,232	-	-	81,232
Other income	-	47,336	-	-	47,336
Transfers	-	911,395	49,077	-	960,472
Total cash receipts	2,014,247	1,051,926	194,816	523	3,261,512
Cash disbursements					
Salaries and wages	638,774	381,427	156,898	-	1,177,099
Employee benefits	69,092	41,249	16,971	-	127,312
Payroll taxes	51,527	30,762	12,656	-	94,945
Program expenses	201,360	-	-	-	201,360
Utilities	179,654	44,913	-	-	224,567
Supplies	56,996	26,306	4,385	-	87,687
Insurance	45,579	11,395	-	-	56,974
Equipment, real estate improvements, repairs and maintenance	148,963	63,841	-	-	212,804
Dues to YMCA of USA	-	41,344	-	-	41,344
Professional fees	-	39,360	-	-	39,360
Printing and publications	7,170	7,170	3,427	-	17,767
Property tax	-	1,779	-	-	1,779
Postage and shipping	3,831	5,268	479	-	9,578
Telephone	10,923	10,923	-	-	21,846
Conferences, travel and training	12,574	6,770	-	-	19,344
Interest	6,506	6,505	-	-	13,011
Loan payments	-	262,055	-	-	262,055
Other	61,857	61,857	-	-	123,714
Grant expenses	-	-	-	-	-
Transfers	519,441	-	-	19,126	538,567
Total cash disbursements	2,014,247	1,042,924	194,816	19,126	3,271,113
Cash receipts over (under) cash disbursements	-	9,002	-	(18,603)	(9,601)
Cash, beginning of year	-	(40,417)	-	65,807	25,390
Cash, end of year	\$ -	\$ (31,415)	\$ -	\$ 47,204	\$ 15,789

See independent auditors' report on supplemental information.

With Donor Restrictions

Fitness	Capital Campaign	Other	YMCA Heritage Club	Total	Total Operating Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,196,845
-	-	-	-	-	817,402
15,465	161,756	122,828	-	300,049	390,389
-	-	-	-	-	11,963
-	-	323,979	-	323,979	323,979
-	-	-	-	-	29,480
-	-	-	-	-	25,919
-	-	-	17,977	17,977	18,500
-	325,968	-	-	325,968	407,200
-	-	-	-	-	47,336
92,960	-	-	-	92,960	1,053,432
<u>108,425</u>	<u>487,724</u>	<u>446,807</u>	<u>17,977</u>	<u>1,060,933</u>	<u>4,322,445</u>
-	-	-	-	-	1,177,099
-	-	-	-	-	127,312
-	-	-	-	-	94,945
108,425	-	-	-	108,425	309,785
-	-	-	-	-	224,567
-	-	-	-	-	87,687
-	-	-	-	-	56,974
-	398,924	-	-	398,924	611,728
-	-	-	-	-	41,344
-	-	-	-	-	39,360
-	-	-	-	-	17,767
-	-	-	-	-	1,779
-	-	-	-	-	9,578
-	-	-	-	-	21,846
-	-	-	-	-	19,344
-	86,880	-	-	86,880	99,891
-	97,024	-	-	97,024	359,079
-	-	-	-	-	123,714
-	-	7,143	-	7,143	7,143
-	25,201	439,664	50,000	514,865	1,053,432
<u>108,425</u>	<u>608,029</u>	<u>446,807</u>	<u>50,000</u>	<u>1,213,261</u>	<u>4,484,374</u>
-	(120,305)	-	(32,023)	(152,328)	(161,929)
-	173,432	-	70,240	243,672	269,062
<u>\$ -</u>	<u>\$ 53,127</u>	<u>\$ -</u>	<u>\$ 38,217</u>	<u>\$ 91,344</u>	<u>\$ 107,133</u>

Young Men's Christian Association of Southwest Kansas, Inc.

SCHEDULE OF FIXED ASSETS

December 31, 2020 and 2019

Property and equipment at December 31, consisted of the following:

	2020	2019
Land	\$ 65,000	\$ 65,000
Buildings and improvements	6,658,055	6,611,525
Equipment	<u>1,927,416</u>	<u>1,828,829</u>
	8,650,471	8,505,354
Less: Accumulated depreciation/amortization	<u>(3,702,453)</u>	<u>(3,460,013)</u>
	<u>\$4,948,018</u>	<u>\$5,045,341</u>

Depreciation expense for the period ending December 31, 2020 and 2019, was \$242,440 and \$212,247, respectively.

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